



Alpha Performance Verification Services

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Independent Verifier's Report on Performance Record

Dennis Schwer

We have examined the accompanying Statement of Investment Performance and Notes to Statement of Investment Performance for **Quantforce Discretionary Multi-Asset Macro & Technical Trading Strategy** for the periods June 12, 2024 through September 17, 2026. Dennis Schwer is responsible for the Statement of Investment Performance and Notes to Statement of Investment Performance. Our responsibility is to express an opinion on this performance presentation based on our examination.

Scope of Work

Our examination included examining evidence supporting the Statement of Investment Performance and Notes to Statement of Investment Performance for the **Quantforce Discretionary Multi-Asset Macro & Technical Trading Strategy** and performing other procedures, as we considered necessary in the circumstances. Our examination included procedures to obtain assurance that performance results reflected in the Statement of Investment Performance were calculated using criteria as outlined in the Notes to Statement of Investment Performance. We believe our examination provides a reasonable basis for our opinion.

Opinion

In our opinion, the Statements referred to above present, in all material respects, the performance record of the **Quantforce Discretionary Multi-Asset Macro & Technical Trading Strategy** for the periods June 12, 2024 through September 17, 2026, based on the criteria set forth in the Notes to Statement of Investment Performance. The Statement of Investment Performance and Notes to Statement of Investment Performance are an integral part of this opinion.

A handwritten signature in black ink that reads "Alpha Performance Verification". The signature is written in a cursive, flowing style.

Alpha Performance Verification Services
Michael W. Hultzapple, CPA, CFA, CIPM
September 23, 2026

Dennis Schwer
Statement of Investment Performance

**Quantforce Discretionary Multi-Asset Macro
& Technical Trading Strategy
Gross Performance
June 12, 2024 to September 17, 2026**

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Year
2026 ^A	14.28%	6.27%	0.58%	1.61%	-4.00%	-3.16%	-1.12%	3.94%	0.69%	-	-	-	19.41%
2025	49.25%	29.64%	-11.91%	31.65%	23.53%	9.82%	10.04%	7.25%	3.51%	9.58%	0.90%	0.37%	312.68%
2024 ^B	-	-	-	-	-	30.14%	54.82%	0.00%	82.65%	-10.49%	54.33%	2.97%	423.43%

A - Performance from January 1, 2026 to September 17, 2026.

B - Performance from June 12, 2024 to December 31, 2024.

Dennis Schwer
Notes to Statement of Investment Performance

1. Investment Management

Dennis Schwer is a professional investor, foreign exchange trader, and the founder of Dennis Schwer Consulting GmbH, headquartered in Zug, Switzerland. With over 6 years of experience in the Forex market, he belongs to a new generation of macro-driven traders who combine deep economic insight with consistent trading performance.

His expertise lies in merging macroeconomic research, capital flow analysis, and smart money strategies. While most market participants focus only on short-term price action, Dennis views financial markets as an interconnected system of monetary policy, global regimes, and liquidity dynamics. This perspective allows him to identify opportunities early while managing risks with precision.

Under his leadership, Dennis Schwer Consulting GmbH has not only developed and successfully implemented its own strategies, but has also trained more than 1,300 traders across Europe. His program is recognized as one of the few in the German-speaking world that truly integrates practical trading performance with deep macroeconomic understanding.

Dennis stands for transparency, measurable results, and independent verification. His trading performance is regularly verified by internationally accredited professionals (CFA, CPA, CIPM) – a level of credibility that sets him apart from the industry.

2. Strategy Description

The strategy combines top-down macroeconomic and market analysis with discretionary technical execution. Trade selection is based on the broader market environment, liquidity and market structure, with positions primarily taken across FX, precious metals and major equity indices.

Entries, exits and risk management are discretionary rather than fully systematic. Position sizing is determined on a trade-by-trade basis, with the objective of generating returns while controlling downside risk and overall account exposure.

3. Calculation Methodology

The performance returns of the Trading Strategy represents the results of a live portfolio traded at RoboForex. The returns have been prepared using the following methodologies consistently applied. Other methods may produce different results:

- Performance is calculated net of transaction costs and gross of management fees.
- Performance is calculated using the time weighted rate of return methodology. Monthly returns are geometrically linked to produce annual and year to date returns
- Performance includes realized gains and losses
- Trade date accounting is used for calculation and valuation purposes.
- Securities are valued using RoboForex values.

4. Other Notes

- Past performance is not indicative of future performance.
- The Strategy uses complex instruments and comes with a high risk of losing money rapidly due to leverage.
- The Independent Verifier's Report on Performance Record and Statement of Investment Performance are an integral part of this presentation.